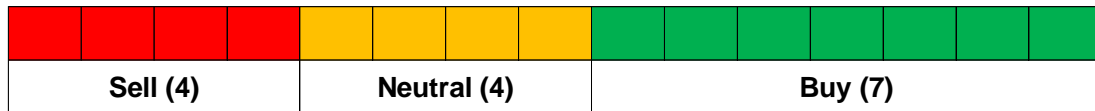


Market consensus - EasyPlane (EZP)

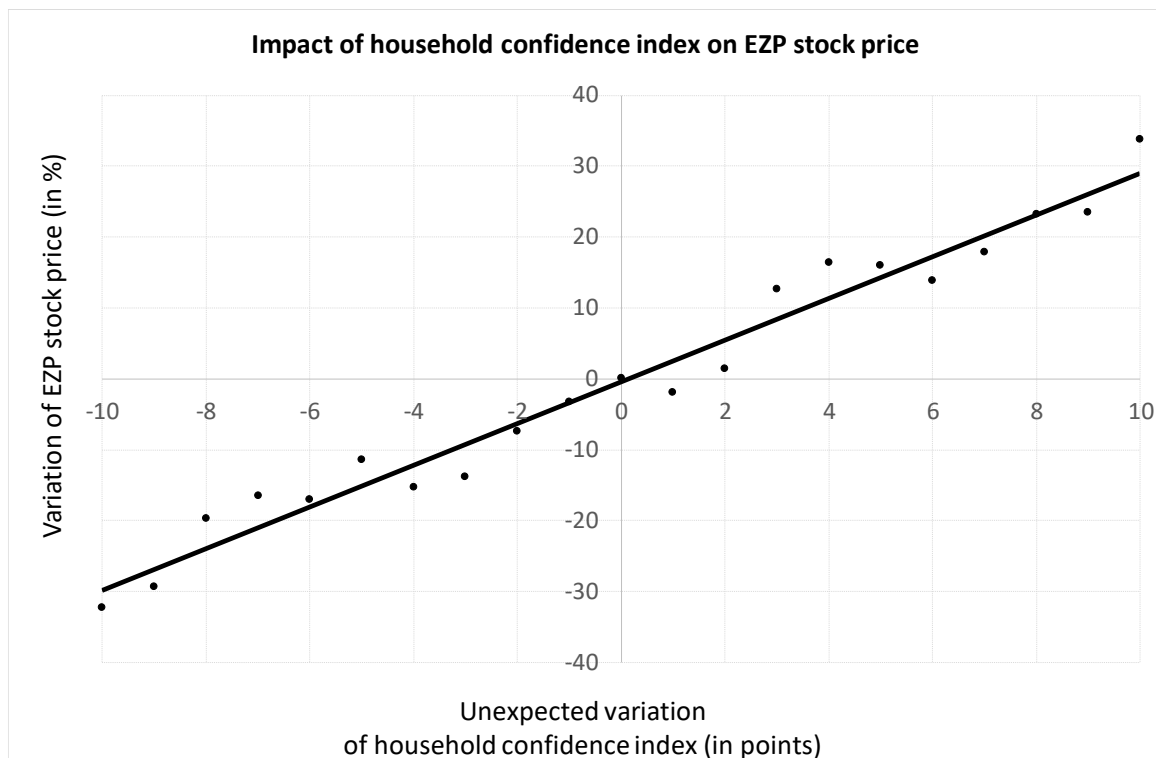
Consensus recommendation: Buy

Distribution of recommendations of financial analysts



Publication of household confidence index

- The market expects **an increase of 3 points** in the household confidence index from previous month. This expectation seems already incorporated in the stock price of EZP shares. But if the published statistics is different from the market expectation, there could be a significant impact on EZP stock price as shown by the statistical study below:



A 10-point difference between the published and the expected statistics would translate in a $\pm 30\%$ variation in the EZP stock price (a ratio of 1 to 3).

Announcement of annual results

- The market anticipates **an annual loss of €120 million** for the EasyPlane company, which is in line with the current stock price of €10. Annual results announced by the firm different from the market expectation would lead to a variation of the stock price of EZP shares as shown by the statistical study below:

Result announced by EasyPlane (in M€)	Variation of EZP stock price (in %)
-100	+15
-110	+10
-120	0
-130	-10
-140	-15

Latest recommendations by financial analysts

- **Air Fund:** neutral recommendation with a target price of €10.
- **GS:** buy recommendation with a target price of €11.
- **Berd AM:** buy recommendation with a target price of €12.