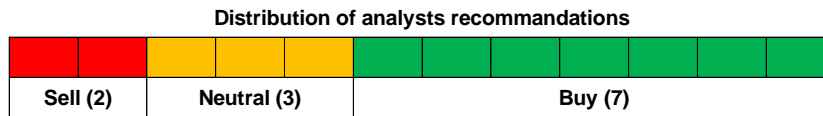
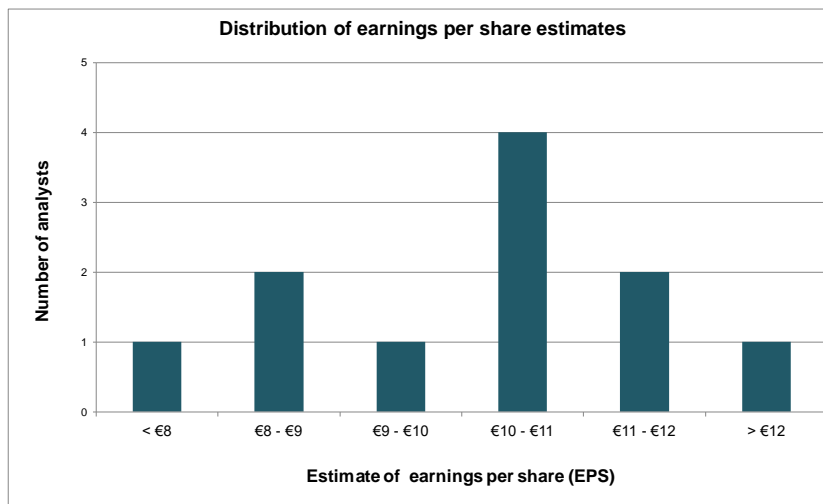


## Market consensus on Blé de France (BDF)

**Dominant recommendation: Buy**



**Estimates of earnings per share – Mean: €10**



**Target price – Mean: €103**



### Latest recommendations

- **GS Trading** : sell with a target price of €85. BDF is too sensitive to the volatility of wheat prices and to regulatory changes.
- **SG** : buy with a target price of €120. BDF should benefit partly from the increase in wheat prices.
- **Mazarin AM** : buy with a target price of €130. BDF has solid business model, which allows the firm to benefit from the increase in wheat prices.