Simulation *Send an order*
Case note

Objective of the simulation

Your objective in this simulation is to send your first order to the market and to see how you've influenced the market.

At the start of the simulation, you own an account worth **€ 30,000 in cash** and **1 000 BestPizza shares**, which allows you to buy and sell stocks of the company.

During this simulation, you can send orders of two types: market orders (MAR) and limit orders (LIM).

What you can do during the simulation

☐ At each launch of the simulation (duration of one minute), send one order only: of different type (MAR or LIM), buy order or sell order, of different amount or different quantity. Observe then the impact of your order on the market in the pages « Trading » and « My position » on the trading platform.

To help you

☐ Give the definition of each order (MAR and LIM) and explain how it works (placement and execution), its interest and associated risk in terms of trading.

☐ On the page « Trading » :
  ➢ Evaluate the impact of the placement of you order for the following elements: your available cash and your available assets, the limit order book and the history of transactions (price and quantity). *Reminder: you impact on the market (limit order book and transactions) appears in blue on the page « Trading ».*
  ➢ Explain how the gain (in green) or the loss (in red) of your position evolves through time. *Reminder: the gain or the loss at a point in time during the simulation corresponds to the variation of your position since the beginning of the simulation.*

☐ On the page « My position »:
  ➢ Explain how you order has evolved through time (its status) and why transactions appear or not.

☐ Questions you can answer:
  ➢ What is the market?
  ➢ Why the stock price goes up or down?
  ➢ Which type of order should I send to the market to be executed?
  ➢ Why do you observe transactions even though you don't send orders to the market?

To know more
  ➢ Take the course *Orders*.